

**JEFFERSON COUNTY INDUSTRIAL DEVELOPMENT AGENCY**  
**Income Statement for the One Month Period Ending October 31, 2021**

Prepared by Lyle Eaton, October 27, 2021

UNRECONCILED

	Current Year Budget	Year-to-Dat e Total	Current Month	Previous Month	Balance Remaining
<b>Revenues</b>					
Application & Process Fees	\$ 10,000.00	(1,250.00)	\$ (1,250.00)	2,600.00	11,250.00
Bond Admin Fee	3,000.00	0.00	0.00	0.00	3,000.00
PILOT/Sale Leaseback Fees	900,000.00	110,089.86	110,089.86	0.00	789,910.14
JC Grant Marketing	0.00	22,950.00	22,950.00	0.00	(22,950.00)
Fee Income - RLF Program	10,000.00	0.00	0.00	1,497.96	10,000.00
Fee Income - Micro Program	5,000.00	0.00	0.00	5,336.13	5,000.00
Fee Income City Fund	0.00	0.00	0.00	1,739.95	0.00
Interest Income	2,000.00	271.51	271.51	231.46	1,728.49
Interest Income - RLF Program	24,185.00	3,412.26	3,412.26	1,935.96	20,772.74
Interest Income - City Fund	3,600.00	330.83	330.83	332.23	3,269.17
Interest Income - Micro Prog.	7,650.00	812.06	812.06	796.94	6,837.94
Late Payment Penalty - Micro	0.00	86.28	86.28	0.00	(86.28)
Miscellaneous Income	1,500.00	37,450.31	37,450.31	182,627.16	(35,950.31)
YMCA Income	0.00	0.00	0.00	21,067.48	0.00
<b>Total Revenues</b>	<b>966,935.00</b>	<b>174,153.11</b>	<b>174,153.11</b>	<b>218,165.27</b>	<b>792,781.89</b>
<b>Operations</b>					
Office Expense	1,500.00	220.20	220.20	580.40	1,279.80
Admin Services Exp	549,215.00	45,768.00	45,768.00	55,222.08	503,447.00
Depreciation Expense - Siding	0.00	1,357.96	1,357.96	1,357.96	(1,357.96)
D&O Insurance	15,000.00	1,260.58	1,260.58	1,214.33	13,739.42
Commercial Insurance	0.00	2,462.03	2,462.03	643.92	(2,462.03)
FTZ Expense	1,250.00	0.00	0.00	0.00	1,250.00
Legal- Retainer	0.00	1,500.00	1,500.00	1,500.00	(1,500.00)
Legal - Unrestricted	50,000.00	271.74	271.74	37,092.00	49,728.26
Legal YMCA	10,000.00	0.00	0.00	0.00	10,000.00
Accounting & Auditing	12,000.00	0.00	0.00	0.00	12,000.00
Coffeen Park Taxes	1,800.00	0.00	0.00	0.00	1,800.00
Airport Park Taxes	1,200.00	0.00	0.00	0.00	1,200.00
Fees Expense	3,000.00	0.00	0.00	0.00	3,000.00
Bad Debt--RLF	190,000.00	0.00	0.00	0.00	190,000.00
Bad Debt--Micro	31,000.00	0.00	0.00	0.00	31,000.00
RLF Program Expense	10,000.00	0.00	0.00	1,739.95	10,000.00
Microenterprise Program Exp	5,000.00	0.00	0.00	5,336.13	5,000.00
City Loan Fund Expenses	0.00	0.00	0.00	1,497.96	0.00
RLF Audit Expense	800.00	0.00	0.00	0.00	800.00
Plowing 146 Arsenal	0.00	0.00	0.00	22,839.00	0.00
IDA 146 Arsenal Bldg Expense	43,372.00	0.00	0.00	312.07	43,372.00
Insurance	0.00	0.00	0.00	2,155.75	0.00
Building Depreciation	0.00	2,443.47	2,443.47	2,443.47	(2,443.47)
146 Arsenal Electric	0.00	0.00	0.00	4,317.29	0.00
146 Arsenal Water	0.00	0.00	0.00	268.89	0.00
Salary Expense	0.00	0.00	0.00	2,481.54	0.00
Miscellaneous - Unrestricted	200.00	0.00	0.00	0.00	200.00
<b>Total Operations</b>	<b>925,337.00</b>	<b>55,283.98</b>	<b>55,283.98</b>	<b>141,002.74</b>	<b>870,053.02</b>
Total Revenue	966,935.00	174,153.11	174,153.11	218,165.27	792,781.89
Total Expenses	925,337.00	55,283.98	55,283.98	141,002.74	870,053.02
<b>Net Income Over Expenditures</b>	<b>\$ 41,598.00</b>	<b>118,869.13</b>	<b>\$ 118,869.13</b>	<b>77,162.53</b>	<b>(77,271.13)</b>

For Internal Use Only

Jeff Co Industrial Development Agency  
Balance Sheet  
October 31, 2021

ASSETS

Current Assets		
General Checking	\$	699,656.23
Savings Account		1,413,822.91
PILOT Checking Account		83,311.26
Microenterprise Account		109,408.64
City Loan Account		207,196.21
Revolving Loan Fund Account		1,920,197.56
PILOT Monies Receivable		32,468.33
Miscellaneous Receivable		329,431.86
Acct Receivable - Rogers		17,519.31
RLF Loans Receivable		2,530,119.17
Microenterprise Loans Rec.		197,077.27
Watn. Economic Growth Fund Rec		79,059.37
Allowance for Bad Debt-RLF		(190,000.00)
Allow. for Bad Debts-MICRO		(30,641.75)
Prepaid Expense		41,398.85
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Total Current Assets		7,440,025.22
Property and Equipment		
Accum Depr - Building	(1,018,150.53)	
Accum Depr. Equipment	(52,269.66)	
Accumulated Depreciation Sidin	(8,147.76)	
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Total Property and Equipment		(1,078,567.95)
Other Assets		
IT Server	6,050.00	
Galaxy Tablets	13,366.00	
146 Arsenal WIP Remediation	973,580.35	
Corp. Park Improvements	209,995.14	
Airport Property	884,326.02	
Intangible Asset	53,195.00	
WIP Airport	145,825.86	
WIP Intersection	244,973.52	
Woolworth Building	505,000.00	
Rail Siding CCIP	244,434.00	
146 Ars Building Improvements	730,948.56	
WIP Arsenal Deck & Sidewalks	12,495.00	
WIP 146 Arsenal - Renovations	5,864.54	
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Total Other Assets		4,030,053.99
Total Assets	\$	<u><u>10,391,511.26</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable - Unrestrict	\$	17,213.63
PILOT Monies Payable		115,779.59
RLF Loan Payable		2,000,000.00
Maintenance Reserve Convergys		14,445.48
Maintenance Expense Convergys		25,927.57
Car Freshner Signage		11,000.00
JC Grant - Marketing		(22,950.00)
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Total Current Liabilities		2,161,416.27

Unaudited - For Management Purposes Only

Jeff Co Industrial Development Agency  
Balance Sheet  
October 31, 2021

Long-Term Liabilities		
Due NYS/IAP L.T.	180,159.78	
Deferred Revenue - Rogers	18,000.51	
	<u>                    </u>	
Total Long-Term Liabilities		198,160.29
		<u>                    </u>
Total Liabilities		2,359,576.56
Capital		
General Fund Bal - Unrestrict.	1,836,855.99	
Fund Bal - RLF Restricted	4,419,309.27	
Fund Bal - Micro Restricted	414,850.76	
Fund Bal - City Restricted	262,489.22	
Cap. Impr. Convergys	979,560.33	
Net Income	118,869.13	
	<u>                    </u>	
Total Capital		8,031,934.70
		<u>                    </u>
Total Liabilities & Capital		\$ <u><u>10,391,511.26</u></u>