

Jefferson County Local Development Corp.

1/01/22-- 1231/22 Budget -

Approved : Finance Comm -

Board Approval 12/2/2021

	FYE 9-30-21 Budget Unrestric	Proposed CYE 12-31- 2022 Budget	
Revenue			
Admin Fee	600,377	549,215	45,768 Monthly
RLF Interest	45,000	30,000	
Grant Marketing Program	275,400	283,662	
County AG Grant	138,720	138,720	
N Grid Euromarket Grant	-	-	
Interest Income	4,200	1,000	
Misc Income	500	-	
HAB Grant NYS	14,102	-	Changed
AG Conference	5,000	-	
Total	<u>1,083,299</u>	<u>\$ 1,002,597</u>	
Expenses			
Salaries	538,205	539,480	
Total Salaries	<u>538,205</u>	<u>539,480</u>	
Benefits			
FICA & Medicare	39,827	39,921	
DBL	4,825	5,725	
Health/Group Ins	121,876	146,219	
Dental	6,200	6,966	
Workers Comp	3,000	3,500	
401k	43,341	41,353	
401k Consulting		2,200	
Unemployment Ins	750	750	
Total Benefits	<u>219,819</u>	<u>246,635</u>	
Office Expense	10,000	19,000	
Payroll Processing	1,800	3,500	
Office Rent	17,600	17,753	
Loan Rent	55,943	55,943	
Office Cleaning	9,000	11,000	
Telephone	6,000	7,000	
Equipment Rental	3,400	3,500	
Equipment Maintenance	5,500	5,000	
System Maintenance	3,600	2,500	
Electric Service	3,600	4,000	
Gas Service	3,200	3,000	
Travel	7,500	7,500	
Training & Seminars	3,000	3,000	
Dues & Publications	7,500	7,000	
Board Functions	0	-	
D&O Insurance	0	0	
Commercial Ins.	800	3,500	
Legal - Unres	1,000	1,000	
Legal Restructure	0	0	
Auditing	6,000	7,000	
CEDS Update	0	7,500	
Covid Grants (Loans)	0	10,000	
Fees	300	300	
Business Support(PTAC)	0	0	
HAB Grant Expense NYS	14,102	-	
Depreciation Distillery	14,143	-	
Depreciation F&F	8,518	15,000	
Miscellaneous	0	500	
Ag Program Expenses	187,016	207,954	
Marketing/Mfg Program	382,846	330,030	
Reallocated Expenses	(426,393)	(400,358)	
Total	<u>1,083,999</u>	<u>\$ 1,118,236</u>	
Revenue	1,083,299	1,002,597	
Expenses	1,083,999	1,118,236	
Net	<u>(700)</u>	<u>\$ (115,639)</u>	