

**Jefferson County Industrial Development Agency
Public Hearing Minutes
February 2, 2022**

The Jefferson County Industrial Development Agency held a public hearing at 10:00 a.m. Wednesday, February 2, 2022, at the Town of Watertown Municipal Building, 22867 County Route 67, Watertown, New York, and via live stream for **CWT Farms International, Inc.** for a Straight Lease transaction.

Project Information:

CWT Farms International, Inc., for itself and/or on behalf of an entity to be formed (collectively, the “Company”), has submitted an Application for Financial Assistance (the “Application”) requesting that the Agency consider undertaking a certain project (the “Project”) consisting of: (i) the acquisition by the Agency of a leasehold interest in an approximately 6 acres of vacant real property located a 20835 Alexander Drive in the Town of Watertown, New York 13601 (the “Land”, being more particularly described as TMID No 82.00-2-1.5 and Lot 8 in the TIAg Park), (ii) the planning, design, construction, equipping and operation of an approximately 49,000 square foot poultry hatchery facility, including hatching spaces, warehousing, storage, shipping, receiving, office and mechanical spaces, external parking improvements, curbage, landscaping, storm water management and related site improvements (collectively, the “Improvements”), and (iii) the acquisition in and around the Improvements and of certain items of equipment and other tangible personal property and equipment (the “Equipment” and, collectively with the Land and the Improvements, the “Facility”), and (iv) entering into a straight lease transaction (within the meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will retain a leasehold interest in the Facility for a period of time and sublease such interest in the Facility back to the Company (the “Straight Lease Transaction”).

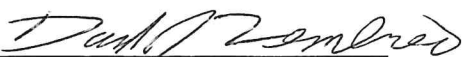
Staff: David Zembiec, CEO; Marshall Weir, Deputy CEO; Jay Matteson, Ag Coordinator

Public Present: None

Mr. Zembiec opened the hearing at 10:00 a.m. and read the public hearing rules and public hearing notice. He reviewed the financial assistance for the project as well as the cost benefit analysis.

Mr. Zembiec asked for public comment. **There was no public comment.**

At 10:06 a.m., Mr. Zembiec closed the hearing.


David Zembiec
Hearing Officer