

Jefferson County Local Development Corp.				
10/01/2021 - 12/31/2022 Budget				
Board Approved April 7, 2022				
Revenue		Budget	Stub	15 Months
Acct. #	Description	FYE 12/31/22	Budget	Budget
405000	Admin Fees	654,956	137304	792,260
407501	RLF Interest Income	30,000	5613	35,613
412501	Interest Income- Savings Acct	1,000	468	1,468
425001	Misc. Income	0	250	250
405001	Marketing Program Income	283,662	68850	352,512
405002	Ag Program Income	138,720	34680	173,400
	Total Revenue	1,108,338		1,355,503
Expenses				
610001	Salaries	539,480		
	Total Salaries	539,480	122,140	661,620
Benefits				
610110	FICA & Medicare	39,921	8,230	48,151
610120	DBL (ST & LT) (PFLA)	5,725	770	6,495
610401	Health/Group Ins	146,219	29,567	175,786
610411	Dental	6,966	1,643	8,609
610501	Workers Comp	3,500	0	3,500
610601	401k Retirement	41,353	6,795	48,148
610801	401k Consulting	2,200	0	2,200
610701	Unemployment Ins.	750	0	750
	Total Benefits	246,635		293,640
Operating				
710001	Office Expense	19,000	3,384	22,384
710005	Payroll Processing	3,500	811	4,311
710100	Office Rent	17,753	4,490	22,243
710101	Project Loan Rent	55,943	13,986	69,929
710110	Office Cleaning	11,000	2,631	13,631
710120	Telephone	7,000	1,928	8,928
710150	Equipment Rental Copier	3,500	1,020	4,520
710155	Equipment Maintenance	5,000	106	5,106
710156	System Maintenance	2,500	643	3,143
710160	Electric Service	4,000	1,164	5,164
710170	Gas Service	3,000	686	3,686
710701	Travel/Promotion/Meals	7,500	1,287	8,787
710710	Training & Seminars	3,000		3,000
711501	Dues & Publications	7,000	6,446	13,446
711002	Depreciation F&F & Records	15,000	3,770	18,770
610702	Commercial/Auto Insurance	3,500		3,500
712505	Legal Unrestricted	1,000		1,000
713001	Accounting & Auditing	7,000	6,500	13,500
713100	CEDS Update	7,500		7,500
721901	Covid Grants	10,000		10,000
715501	Fees Expense	300	275	575
710515	HAB Grant Expense NYS		280	280
799901	Misc Expense	500		500
	Ag Program Expenses	260,069		260,069
	Marketing /Mfg Program	396,517		396,517
731002	Allocated Overhead Recovery	-400,358	-99,887	-500,245
				0
	Total Expenses(Non-Salary)	450,724		400,244

	15 Months		
Total Revenue	1,355,503		
Total Expenses	1,355,503		
Net	0		
CY 2022 Monthly Admin Expense			
Loss Before Admin Fee	731,341		
Add: Restricted RLF Interest	35,613		
Add or Subtract-Adjust to 0	130,768		
Less: Depreciation- F&F	18,770		
Adjusted Shortfall	654,956		
Monthly Admin Fee	43,664		
Budget Annual CY 2022	654,956		