

JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION
Income Statement for the Three Month Period Ending March 31, 2022

Prepared by Joy Nuffer, March 31, 2022

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
Revenues					
Admin Fees	\$ 549,215.00	274,608.00	\$ 274,608.00	0.00	274,607.00
JC Grant Marketing	283,662.00	137,700.00	137,700.00	0.00	145,962.00
JC Grant Ag Program	138,720.00	69,360.00	69,360.00	0.00	69,360.00
RLF Interest Income	30,000.00	13,170.04	13,170.04	0.00	16,829.96
Interest Income	1,000.00	606.65	606.65	0.00	393.35
Late Fee	0.00	319.45	319.45	0.00	(319.45)
Miscellaneous Income	0.00	249.99	249.99	0.00	(249.99)
AG Conference	0.00	1,000.00	1,000.00	0.00	(1,000.00)
Total Revenues	1,002,597.00	497,014.13	497,014.13	0.00	505,582.87
Expenses					
Salaries	539,480.00	234,381.66	234,381.66	0.00	305,098.34
Benefits	250,134.00	97,259.43	97,259.43	0.00	152,874.57
Operations					
Marketing Program	322,530.00	131,435.69	131,435.69	0.00	191,094.31
AG Program	207,954.00	103,065.52	103,065.52	0.00	104,888.48
Office Expense	19,000.00	4,914.89	4,914.89	0.00	14,085.11
Payroll Processing	3,500.00	1,909.32	1,909.32	0.00	1,590.68
Office Rent	17,753.00	8,979.48	8,979.48	0.00	8,773.52
Project Loan Rent	55,943.00	27,971.22	27,971.22	0.00	27,971.78
Office Cleaning	11,000.00	5,279.52	5,279.52	0.00	5,720.48
Telephone	7,000.00	3,796.26	3,796.26	0.00	3,203.74
Equipment Rental	3,500.00	2,041.62	2,041.62	0.00	1,458.38
Equipment Maintenance	5,000.00	1,384.60	1,384.60	0.00	3,615.40
System Maintenance	2,500.00	857.80	857.80	0.00	1,642.20
Electric Service	4,000.00	2,334.81	2,334.81	0.00	1,665.19
Gas Service	3,000.00	1,551.01	1,551.01	0.00	1,448.99
Business Support	7,500.00	6,519.00	6,519.00	0.00	981.00
Safety Training	0.00	280.00	280.00	0.00	(280.00)
Travel/Promotion/Meals	7,500.00	1,286.87	1,286.87	0.00	6,213.13
Staff Training & Seminars	3,000.00	675.00	675.00	0.00	2,325.00
Depreciation F&F	15,000.00	7,540.20	7,540.20	0.00	7,459.80
Dues & Publications	7,000.00	8,946.00	8,946.00	0.00	(1,946.00)
Legal Unrestricted	1,000.00	0.00	0.00	0.00	1,000.00
Accounting & Auditing	7,000.00	6,500.00	6,500.00	0.00	500.00
CEDS Update	7,500.00	7,500.00	7,500.00	0.00	0.00
Fees Expense	300.00	295.00	295.00	0.00	5.00
Covid Grant	10,000.00	6,250.00	6,250.00	0.00	3,750.00
Reallocated Program Expenses	(400,358.00)	(199,766.94)	(199,766.94)	0.00	(200,591.06)
Miscellaneous - Unrestricted	500.00	0.00	0.00	0.00	500.00
Total Operations	1,118,236.00	473,187.96	473,187.96	0.00	645,048.04
Total Revenue	1,002,597.00	497,014.13	497,014.13	0.00	505,582.87
Total Expenses	1,118,236.00	473,187.96	473,187.96	0.00	645,048.04
Net Income Over Expenditures	\$ (115,639.00)	23,826.17	\$ 23,826.17	0.00	(139,465.17)

For Internal Use Only

New Jefferson County Local Development
Balance Sheet
March 31, 2022

ASSETS

Current Assets		
General Checking	\$	20,265.89
Savings Account		1,358,857.77
RLF Savings		1,695,095.98
RLF Loans Receivable		362,240.46
N Grid Mkt Grant European		12,500.00
COVID Accounts Receivable		184,526.08
Clayton Loans Receivable		9,845.32
Miscellaneous Recievable		7,500.00
LHI Records Storage		87,029.51
Prepaid Expense		7,833.76
		3,745,694.77
Total Current Assets		
Property and Equipment		
Accumulated Depreciation		(67,768.30)
		(67,768.30)
Total Property and Equipment		
Other Assets		
Furniture & Fixtures		70,387.89
WIP Telephone System		6,480.00
		76,867.89
Total Other Assets		
Total Assets	\$	3,754,794.36

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable - Unrestr	\$	676.72
JC Grant-Marketing		137,700.00
JC Grant Agriculture Program		34,680.00
Deferred Mkt. Grant European		12,500.00
		185,556.72
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
Total Liabilities		
Capital		
General Fund Bal - Unrestrict.		3,545,411.47
Net Income		23,826.17
		3,569,237.64
Total Capital		
Total Liabilities & Capital	\$	3,754,794.36