

JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION**Income Statement for the Five Month Period Ending May 31, 2022**

Prepared by Joy Nuffer, May 26, 2022

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
Revenues					
Admin Fees	\$ 792,260.00	379,361.00	\$ 58,985.00	45,768.00	412,899.00
JC Grant Marketing	352,512.00	183,600.00	22,950.00	22,950.00	168,912.00
JC Grant Ag Program	173,400.00	92,480.00	11,560.00	11,560.00	80,920.00
RLF Interest Income	35,613.00	15,973.79	1,487.30	1,316.45	19,639.21
Interest Income	1,468.00	862.56	0.00	126.28	605.44
Late Fee	0.00	365.57	24.56	21.56	(365.57)
Miscellaneous Income	250.00	79,249.99	79,000.00	0.00	(78,999.99)
AG Conference	0.00	3,500.00	0.00	2,500.00	(3,500.00)
Total Revenues	1,355,503.00	755,392.91	174,006.86	84,242.29	600,110.09
Expenses					
Salaries	661,620.00	309,209.54	37,413.94	37,413.94	352,410.46
Benefits	297,139.00	127,616.12	15,091.81	15,264.88	169,522.88
Operations					
Marketing Program	389,017.00	176,816.70	18,664.00	22,239.31	212,200.30
AG Program	260,068.00	140,730.80	14,529.69	23,000.59	119,337.20
Office Expense	22,385.00	7,005.24	228.09	1,177.30	15,379.76
Payroll Processing	4,311.00	2,449.88	270.28	270.28	1,861.12
Office Rent	22,243.00	11,972.64	1,496.58	1,496.58	10,270.36
Project Loan Rent	69,929.00	37,294.96	4,661.87	4,661.87	32,634.04
Office Cleaning	13,631.00	7,221.68	971.08	971.08	6,409.32
Telephone	8,928.00	4,376.66	365.15	121.56	4,551.34
Equipment Rental	4,520.00	2,722.36	340.47	340.27	1,797.64
Equipment Maintenance	5,106.00	1,930.90	441.00	0.00	3,175.10
System Maintenance	3,143.00	857.80	0.00	0.00	2,285.20
Electric Service	5,164.00	3,097.19	0.00	309.64	2,066.81
Gas Service	3,686.00	2,112.89	0.00	244.13	1,573.11
Business Support	7,500.00	6,519.00	0.00	0.00	981.00
Safety Training	280.00	280.00	0.00	0.00	0.00
Travel/Promotion/Meals	8,787.00	1,629.72	96.53	0.00	7,157.28
Staff Training & Seminars	3,000.00	675.00	0.00	0.00	2,325.00
Depreciation F&F	18,770.00	10,208.60	1,334.20	1,334.20	8,561.40
Dues & Publications	13,446.00	9,466.00	520.00	0.00	3,980.00
Legal Unrestricted	1,000.00	0.00	0.00	0.00	1,000.00
Accounting & Auditing	13,500.00	6,500.00	0.00	0.00	7,000.00
CEDS Update	7,500.00	7,500.00	0.00	0.00	0.00
Fees Expense	575.00	780.00	0.00	485.00	(205.00)
Covid Grant	10,000.00	8,750.00	2,500.00	0.00	1,250.00
Reallocated Program Expenses	(500,245.00)	(264,740.31)	(32,486.69)	(32,486.68)	(235,504.69)
Miscellaneous - Unrestricted	500.00	0.00	0.00	0.00	500.00
Total Operations	1,355,503.00	622,983.37	66,438.00	76,843.95	732,519.63
Total Revenue	1,355,503.00	755,392.91	174,006.86	84,242.29	600,110.09
Total Expenses	1,355,503.00	622,983.37	66,438.00	76,843.95	732,519.63
Net Income Over Expenditures	\$ 0.00	132,409.54	\$ 107,568.86	7,398.34	(132,409.54)

For Internal Use Only

New Jefferson County Local Development
Balance Sheet
May 31, 2022

ASSETS

Current Assets		
General Checking	\$	32,782.19
Savings Account		1,320,971.66
RLF Savings		1,716,461.34
Grant Rec. ARPA Child Care		67,000.00
RLF Loans Receivable		352,971.30
N Grid Mkt Grant European		12,500.00
COVID Accounts Receivable		173,232.29
Clayton Loans Receivable		9,534.80
Miscellaneous Recievable		7,500.00
Due YMCA		400,000.00
LHI Records Storage		87,029.51
Prepaid Expense		7,833.76
		4,187,816.85
Total Current Assets		
Property and Equipment		
Accumulated Depreciation		(70,436.70)
		(70,436.70)
Total Property and Equipment		
Other Assets		
Furniture & Fixtures		76,897.89
		76,897.89
Total Other Assets		
Total Assets	\$	4,194,278.04

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable - Unrestr	\$	597.03
Grants Payable YMCA		400,000.00
JC Grant-Marketing		91,800.00
JC Grant Agriculture Program		11,560.00
Deferred Mkt. Grant European		12,500.00
		516,457.03
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
Total Liabilities		516,457.03
Capital		
General Fund Bal - Unrestrict.		3,545,411.47
Net Income		132,409.54
		3,677,821.01
Total Capital		
Total Liabilities & Capital	\$	4,194,278.04