

Budget Report for Jefferson County Local Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 05/06/2022

Status: CERTIFIED

Certified Date:05/06/2022

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

|  | Last Year<br>(Actual)<br>2020 | Current Year<br>(Estimated)<br>2021 | Next Year<br>(Adopted)<br>2022 | Proposed<br>2023      | Proposed<br>2024      | Proposed<br>2025      |
|--|-------------------------------|-------------------------------------|--------------------------------|-----------------------|-----------------------|-----------------------|
| <b>REVENUE &amp; FINANCIAL SOURCES</b>   |                               |                                     |                                |                       |                       |                       |
| <b>Operating Revenues</b>  |                               |                                     |                                |                       |                       |                       |
| Charges For Services   | \$600,377.00                  | \$532,944.00                        | \$792,260.00                   | \$710,500.00          | \$730,500.00          | \$752,500.00          |
| Rentals & Financing Income   | \$27,321.00                   | \$28,718.00                         | \$35,613.00                    | \$25,000.00           | \$33,000.00           | \$32,000.00           |
| Other Operating Revenues   | \$2,955.00                    | \$0.00                              | \$250.00                       | \$0.00                | \$0.00                | \$0.00                |
| <b>Non-Operating Revenues</b>  |                               |                                     |                                |                       |                       |                       |
| Investment Earnings  | \$0.00                        | \$0.00                              | \$1,468.00                     | \$0.00                | \$0.00                | \$0.00                |
| State Subsidies / Grants   | \$69,834.00                   | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Federal Subsidies / Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Municipal Subsidies / Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Public Authority Subsidies   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Other Non-Operating Revenues   | \$420,258.00                  | \$415,920.00                        | \$525,912.00                   | \$414,120.00          | \$414,120.00          | \$414,120.00          |
| Proceeds From The Issuance Of Debt   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$1,120,745.00</b>         | <b>\$977,582.00</b>                 | <b>\$1,355,503.00</b>          | <b>\$1,149,620.00</b> | <b>\$1,177,620.00</b> | <b>\$1,198,620.00</b> |
| <b>EXPENDITURES</b>  |                               |                                     |                                |                       |                       |                       |
| <b>Operating Expenditures</b>  |                               |                                     |                                |                       |                       |                       |
| Salaries And Wages   | \$788,364.00                  | \$499,330.00                        | \$661,620.00                   | \$575,000.00          | \$585,000.00          | \$580,000.00          |
| Other Employee Benefits  | \$0.00                        | \$216,490.00                        | \$293,640.00                   | \$237,000.00          | \$240,000.00          | \$242,000.00          |
| Professional Services Contracts  | \$9,035.00                    | \$100,000.00                        | \$216,498.00                   | \$155,000.00          | \$157,000.00          | \$158,000.00          |
| Supplies And Materials   | \$226,020.00                  | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Other Operating Expenditures   | \$0.00                        | \$74,000.00                         | \$154,975.00                   | \$130,000.00          | \$130,000.00          | \$134,000.00          |
| <b>Non-Operating Expenditures</b>  |                               |                                     |                                |                       |                       |                       |
| Payment Of Principal On Bonds And Financing Arrangements                           | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Interest And Other Financing Charges   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Subsidies To Other Public Authorities  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Capital Asset Outlay   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Grants And Donations   | \$0.00                        | \$0.00                              | \$10,000.00                    | \$0.00                | \$0.00                | \$0.00                |
| Other Non-Operating Expenditures   | \$0.00                        | \$15,000.00                         | \$18,770.00                    | \$22,650.00           | \$20,000.00           | \$15,000.00           |
| <b>Total Expenditures</b>  | <b>\$1,023,419.00</b>         | <b>\$904,820.00</b>                 | <b>\$1,355,503.00</b>          | <b>\$1,119,650.00</b> | <b>\$1,132,000.00</b> | <b>\$1,129,000.00</b> |
| Capital Contributions  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| <b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b> | <b>\$97,326.00</b>            | <b>\$72,762.00</b>                  | <b>\$0.00</b>                  | <b>\$29,970.00</b>    | <b>\$45,620.00</b>    | <b>\$69,620.00</b>    |

Budget Report for Jefferson County Local Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 05/06/2022

Status: CERTIFIED

Certified Date:05/06/2022

**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://www.jcida.com/wp-content/uploads/2022/04/JCLDC-Approved-Budget-15-mo.-10-1-21-to-12-31-22-1.pdf>

**Additional Comments**