

JEFFERSON COUNTY INDUSTRIAL DEVELOPMENT AGENCY**Income Statement for the Six Month Period Ending June 30, 2022**

Prepared by Lyle Eaton, June 29, 2022

UNRECONCILED

	Current Year Budget	Year-to-Dat e Total	Current Month	Previous Month	Balance Remaining
Revenues					
Application & Process Fees	\$ 11,000.00	16,250.00	\$ 8,000.00	0.00	(5,250.00)
Bond Admin Fee	6,000.00	3,000.00	0.00	0.00	3,000.00
FTZ Annual Fee	1,200.00	0.00	0.00	0.00	1,200.00
PILOT/Sale Leaseback Fees	1,227,142.00	348,367.33	21,225.00	0.00	878,774.67
Fee Income - RLF Program	24,474.00	32,567.04	3,618.56	3,618.56	(8,093.04)
Fee Income - Micro Program	13,389.00	18,875.42	2,097.26	2,097.26	(5,486.42)
Interest Income	2,481.00	626.37	0.00	13.34	1,854.63
Interest Income - RLF Program	29,085.00	12,046.58	188.79	3,062.01	17,038.42
Interest Income - City Fund	3,600.00	1,945.39	0.00	0.00	1,654.61
Interest Income - Micro Prog.	9,650.00	6,852.02	638.37	989.92	2,797.98
Late Payment Penalty - Micro	0.00	197.29	14.92	6.80	(197.29)
Miscellaneous Income	1,500.00	20,359.31	0.00	0.00	(18,859.31)
YMCA Income	0.00	12,429.68	12,429.68	0.00	(12,429.68)
Total Revenues	1,329,521.00	473,516.43	48,212.58	9,787.89	856,004.57
Operations					
Office Expense	2,036.00	2,522.07	123.41	200.00	(486.07)
Admin Services Exp	792,260.00	438,346.00	58,985.00	58,985.00	353,914.00
Depreciation Expense - Siding	40,739.00	12,221.64	1,357.96	1,357.96	28,517.36
D&O Insurance	19,000.00	11,345.22	1,260.58	1,260.58	7,654.78
Commercial Insurance	36,354.00	22,158.27	2,462.03	2,462.03	14,195.73
FTZ Expense	1,250.00	1,250.00	0.00	0.00	0.00
Legal- Retainer	0.00	13,500.00	1,500.00	1,500.00	(13,500.00)
Legal - Unrestricted	50,000.00	21,880.39	0.00	282.27	28,119.61
Legal YMCA	10,000.00	2,575.00	2,000.00	0.00	7,425.00
Accounting & Auditing	16,000.00	11,400.00	0.00	0.00	4,600.00
Coffeen Park Taxes	1,800.00	1,743.44	0.00	0.00	56.56
Airport Park Taxes	1,200.00	1,056.39	0.00	0.00	143.61
Fees Expense	3,000.00	110.00	0.00	0.00	2,890.00
Bad Debt--RLF	190,000.00	(19,699.50)	0.00	0.00	209,699.50
Bad Debt--Micro	31,000.00	0.00	0.00	0.00	31,000.00
RLF Program Expense	24,474.00	32,567.04	3,618.56	3,618.56	(8,093.04)
Microenterprise Program Exp	13,389.00	18,875.42	2,097.26	2,097.26	(5,486.42)
RLF Audit Expense	800.00	0.00	0.00	0.00	800.00
146 Arsenal Bldg Maintenance	0.00	1,057.19	0.00	0.00	(1,057.19)
Plowing 146 Arsenal	0.00	15,900.00	0.00	0.00	(15,900.00)
IDA 146 Arsenal Bldg Expense	0.00	25,735.45	1,570.97	94.63	(25,735.45)
Building Depreciation	29,321.00	17,835.84	1,058.34	1,058.34	11,485.16
146 Arsenal Gas	0.00	7,493.51	0.00	432.81	(7,493.51)
146 Arsenal Electric	0.00	27,615.34	0.00	2,249.22	(27,615.34)
146 Arsenal Water	0.00	2,454.78	0.00	312.27	(2,454.78)
Miscellaneous - Unrestricted	200.00	103.23	0.02	0.00	96.77
Total Operations	1,262,823.00	670,046.72	76,034.13	75,910.93	592,776.28
Total Revenue	1,329,521.00	473,516.43	48,212.58	9,787.89	856,004.57
Total Expenses	1,262,823.00	670,046.72	76,034.13	75,910.93	592,776.28
Net Income Over Expenditures	\$ 66,698.00	(196,530.29)	\$ (27,821.55)	(66,123.04)	263,228.29

For Internal Use Only

Jefferson County IDA
Balance Sheet
June 30, 2022

ASSETS

Current Assets		
General Checking	\$	77,461.81
Savings Account		2,517,316.37
Microenterprise Account		90,805.59
City Loan Account		287,874.95
Revolving Loan Fund Account		1,966,658.32
Miscellaneous Receivable		110,135.30
Accounts Receivable YMCA		12,429.68
Acct Receivable - Rogers		17,519.31
RLF Loans Receivable		2,479,833.41
Microenterprise Loans Rec.		205,458.68
Allowance for Bad Debt-RLF		(190,000.00)
Allow. for Bad Debts-MICRO		(30,641.75)
Prepaid Expense		11,617.97
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Total Current Assets		7,556,469.64
Property and Equipment		
Accum Depr - Building	(1,033,542.90)	
Accum Depr. Equipment	(52,269.66)	
Accumulated Depreciation Sidin	(19,011.44)	
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Total Property and Equipment		(1,104,824.00)
Other Assets		
IT Server	6,050.00	
Equipment	13,366.00	
146 Arsenal WIP Remediation	2,529,489.02	
Corp. Park Improvements	209,995.14	
Airport Property	884,326.02	
Intangible Asset	53,195.00	
WIP Airport	291,434.10	
WIP Intersection	244,973.52	
Woolworth Building	505,000.00	
Rail Siding CCIP	244,434.00	
146 Ars Building Improvements	730,948.56	
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Total Other Assets		5,713,211.36
Total Assets	\$	<u><u>12,164,857.00</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
RLF Loan Payable	\$	2,000,000.00
Due HUD - RLF Interest		408.22
Due HUD - MICRO Interest		3.75
Due HUD - CITY Loan Interest		4.81
Maintenance Reserve Convergys		14,445.48
Maintenance Expense Convergys		25,927.57
ARPA Food Grant		400,000.00
AROA Child Care Grant		809,000.00
ARPA Remediation Grant		1,000,000.00
Car Freshner Signage		11,000.00
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Total Current Liabilities		4,260,789.83

Unaudited - For Management Purposes Only

Jefferson County IDA
Balance Sheet
June 30, 2022

Long-Term Liabilities		
Due NYS/IAP L.T.	180,159.78	
Deferred Revenue - Rogers	<u>18,000.51</u>	
Total Long-Term Liabilities		<u>198,160.29</u>
Total Liabilities		4,458,950.12
Capital		
General Fund Bal - Unrestrict.	1,826,227.59	
Fund Bal - RLF Restricted	4,419,309.27	
Fund Bal - Micro Restricted	414,850.76	
Fund Bal - City Restricted	262,489.22	
Cap. Impr. Convergys	979,560.33	
Net Income	<u>(196,530.29)</u>	
Total Capital		<u>7,705,906.88</u>
Total Liabilities & Capital	\$	<u><u>12,164,857.00</u></u>