

JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION
Income Statement for the Seven Month Period Ending July 31, 2022

Prepared by Joy Nuffer, July 27, 2022

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
Revenues					
Admin Fees	\$ 792,260.00	497,331.00	\$ 58,985.00	58,985.00	294,929.00
JC Grant Marketing	352,512.00	229,500.00	22,950.00	22,950.00	123,012.00
JC Grant Ag Program	173,400.00	115,600.00	11,560.00	11,560.00	57,800.00
RLF Interest Income	35,613.00	19,492.82	2,380.61	1,138.42	16,120.18
Interest Income	1,468.00	1,119.41	0.00	126.66	348.59
Late Fee	0.00	1,488.69	1,112.34	10.78	(1,488.69)
Miscellaneous Income	250.00	79,428.99	161.00	18.00	(79,178.99)
AG Conference	0.00	3,500.00	0.00	0.00	(3,500.00)
Total Revenues	1,355,503.00	947,460.91	97,148.95	94,788.86	408,042.09
Expenses					
Salaries	661,620.00	384,037.42	37,413.94	37,413.94	277,582.58
Benefits	293,639.00	164,208.86	15,308.93	19,547.81	129,430.14
Operations					
Marketing Program	389,017.00	217,846.19	18,514.00	20,396.44	171,170.81
AG Program	260,068.00	171,709.15	15,658.67	14,919.68	88,358.85
Office Expense	22,385.00	8,806.73	587.29	815.86	13,578.27
Payroll Processing	4,311.00	3,018.32	284.22	284.22	1,292.68
Office Rent	22,243.00	14,965.80	1,496.58	1,496.58	7,277.20
Project Loan Rent	69,929.00	46,618.70	4,661.87	4,661.87	23,310.30
Office Cleaning	13,631.00	9,269.93	992.30	1,055.95	4,361.07
Telephone	8,928.00	5,309.76	378.68	459.99	3,618.24
Equipment Rental	4,520.00	3,402.70	340.27	340.07	1,117.30
Equipment Maintenance	5,106.00	2,107.65	176.75	0.00	2,998.35
System Maintenance	3,143.00	1,686.80	0.00	829.00	1,456.20
Electric Service	5,164.00	3,925.69	0.00	470.45	1,238.31
Gas Service	3,686.00	2,224.97	0.00	26.26	1,461.03
Business Support	7,500.00	6,519.00	0.00	0.00	981.00
Safety Training	280.00	280.00	0.00	0.00	0.00
Travel/Promotion/Meals	8,787.00	2,222.74	42.94	550.08	6,564.26
Staff Training & Seminars	3,000.00	1,410.00	0.00	735.00	1,590.00
Depreciation F&F	18,770.00	12,930.96	1,361.18	1,361.18	5,839.04
Dues & Publications	13,446.00	9,900.20	291.20	143.00	3,545.80
Commercial Insurance	0.00	4,229.80	283.78	3,662.24	(4,229.80)
Legal Unrestricted	1,000.00	0.00	0.00	0.00	1,000.00
Accounting & Auditing	13,500.00	6,500.00	0.00	0.00	7,000.00
CEDS Update	7,500.00	7,500.00	0.00	0.00	0.00
Fees Expense	575.00	921.00	141.00	0.00	(346.00)
Covid Grant	10,000.00	8,750.00	0.00	0.00	1,250.00
Reallocated Program Expenses	(500,245.00)	(329,713.67)	(32,486.68)	(32,486.68)	(170,531.33)
Miscellaneous - Unrestricted	500.00	0.00	0.00	0.00	500.00
Total Operations	1,352,003.00	770,588.70	65,446.92	76,682.94	581,414.30
Total Revenue	1,355,503.00	947,460.91	97,148.95	94,788.86	408,042.09
Total Expenses	1,352,003.00	770,588.70	65,446.92	76,682.94	581,414.30
Net Income Over Expenditures	\$ 3,500.00	176,872.21	\$ 31,702.03	18,105.92	(173,372.21)

For Internal Use Only

Jefferson County Local Development Corp
Balance Sheet
July 31, 2022

ASSETS

Current Assets		
General Checking	\$	126,241.53
Savings Account		2,482,443.15
RLF Savings		1,809,158.46
Grant Rec. ARPA Child Care		67,000.00
RLF Loans Receivable		271,590.81
N Grid Mkt Grant European		12,500.00
COVID Accounts Receivable		166,859.01
Clayton Loans Receivable		9,378.96
Miscellaneous Recievable		7,500.00
Due YMCA		400,000.00
LHI Records Storage		87,029.51
Prepaid Expense		<u>3,553.42</u>
 Total Current Assets		 5,443,254.85
Property and Equipment		
Accumulated Depreciation		<u>(73,159.06)</u>
 Total Property and Equipment		 (73,159.06)
Other Assets		
Furniture & Fixtures		<u>77,387.89</u>
 Total Other Assets		 <u>77,387.89</u>
 Total Assets	\$	 <u><u>5,447,483.68</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Grants Payable YMCA	\$	400,000.00
ARPA Food Grant		400,000.00
ARPA Child Care Grant		809,000.00
JC Grant-Marketing		45,900.00
JC Grant Agriculture Program		57,800.00
Deferred Mkt. Grant European		<u>12,500.00</u>
 Total Current Liabilities		 1,725,200.00
Long-Term Liabilities		
 Total Long-Term Liabilities		 <u>0.00</u>
 Total Liabilities		 1,725,200.00
Capital		
General Fund Bal - Unrestrict.		3,545,411.47
Net Income		<u>176,872.21</u>
 Total Capital		 <u>3,722,283.68</u>
 Total Liabilities & Capital	\$	 <u><u>5,447,483.68</u></u>