

**Jefferson County Industrial Development Agency**  
800 Starbuck Avenue, Suite 800  
Watertown, New York 13601  
Telephone: (315) 782-5865 or (800) 553-4111 Facsimile (315) 782-7915  
[www.jcida.com](http://www.jcida.com)

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**TO:**           **JCIDA Finance Committee**  
                  John Jennings, Chair  
                  Rob Aiken  
                  David Converse  
                  Paul Warneck

**FROM:**       David Zembiec, CEO

**DATE:**       September 9, 2022

**SUBJECT:**   **JCIDA Finance Committee Meeting Notice**

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A JCIDA Finance Committee meeting has been scheduled for **Friday, September 16, 2022 at 10:30 a.m.**

The purpose of the meeting is to review the preliminary budget for 2023.

**Please confirm your attendance with Peggy Sampson [pssampson@jcida.com](mailto:pssampson@jcida.com) at your earliest convenience.**

Thank you.

pss

c:     Marshall Weir  
       Lyle Eaton  
       Joy Nuffer  
       Rob Aliasso  
       W. Edward Walldroff  
       William Johnson  
       Lisa L'Huillier  
       Christine Powers  
       Kent Burto  
       Greg Gardner  
       Media

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## **JCIDA FINANCE COMMITTEE MEETING**

**Friday, September 16, 2022**

**10:30 a.m.**

### **AGENDA**

- I. Call to Order**
- II. Preliminary Budget for 2023**
- III. Bad Debt Allowances**
- IV. Adjournment**

# Jefferson County Industrial Development Agency

1/1/2023 to 12/31/2023 Budget

Approved : Finance Comm.

Approved Board:

	Proposed CY 2023 Budget Unrestric	Proposed CY 2023 Budget Restricted	Proposed CY 2023 Budget Total
<b>Revenue</b>			
Application Fees	12,000		12,000
PILOT/ Sale Leaseback	1,200,963		1,200,963
RLF Fees	43,422		43,422
Micro. Fees	24,087		24,087
Bond Admin Fees	3,000		3,000
Interest Income	1,000		1,000
RLF Int.		32,000	32,000
RLF Late Chg		0	0
City Interest		0	0
Micro Interest		9,000	9,000
Micro Late Chg.		300	300
FTZ Fees	0		0
Misc Income	0		0
<b>Total</b>	<b>1,284,472</b>	<b>41,300</b>	<b>1,325,772</b>

Proposed CY 2023 Budget Unrestric	Proposed CY 2023 Budget Restricted	Proposed CY 2023 Budget Total
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## Expenses

Administrative Services	707,275		707,275
Office Expense	5,000		5,000
D&O Insurance	15,127		15,127
Commercial Ins.	29,600		29,600
FTZ Expense	1,250		1,250
Legal YMCA	10,000		10,000
Legal Retainer	18,000		18,000
Legal - Unres	40,000		40,000
Legal - RLF		0	0
Legal - Micro		0	0
Legal Corp Park	0		0
Auditing	15,000		15,000
CEDS Update	0		0
Corp. Park Taxes	2,000		2,000
Airport Taxes	2,000		2,000
Fees	1,000		1,000
Bad Debt RLF		190,000	190,000
Bad Debt Micro		90,000	90,000
RLF Expense		43,422	43,422
Micro Exp		24,087	24,087
RLF Audit		800	800
146 Arsenal Depreciation	113,404		113,404
Miscellaneous	200		200
<b>Total</b>	<b>959,856</b>	<b>348,309</b>	<b>1,308,165</b>

<b>Revenue</b>	<b>1,284,472</b>	<b>41,300</b>	<b>1,325,772</b>
<b>Expenses</b>	<b>959,856</b>	<b>348,309</b>	<b>1,308,165</b>
<b>Net</b>	<b>324,616</b>	<b>(307,009)</b>	<b>17,607</b>