

JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION
Income Statement for the Nine Month Period Ending September 30, 2022

Prepared by Joy Nuffer, September 28, 2022

UNRECONCILED

| | Current Year Budget | Year-to-Date Total | Current Month | Previous Month | Balance Remaining |
|-------------------------------------|---------------------------|-----------------------|--------------------|-------------------|----------------------|
| Revenues | | | | | |
| Admin Fees | \$ 792,260.00 | 615,301.00 | \$ 58,985.00 | 58,985.00 | 176,959.00 |
| JC Grant Marketing | 352,512.00 | 275,400.00 | 22,950.00 | 22,950.00 | 77,112.00 |
| JC Grant Ag Program | 173,400.00 | 138,720.00 | 11,560.00 | 11,560.00 | 34,680.00 |
| RLF Interest Income | 35,613.00 | 21,709.09 | 1,188.79 | 1,027.48 | 13,903.91 |
| Grant Income Federal | 0.00 | 402,842.10 | 104,070.13 | 298,771.97 | (402,842.10) |
| Interest Income | 1,468.00 | 1,402.08 | 0.00 | 140.74 | 65.92 |
| Late Fee | 0.00 | 1,521.03 | 10.78 | 21.56 | (1,521.03) |
| Miscellaneous Income | 250.00 | 81,150.99 | 1,722.00 | 0.00 | (80,900.99) |
| AG Conference | 0.00 | 3,000.00 | 0.00 | (500.00) | (3,000.00) |
| Total Revenues | 1,355,503.00 | 1,541,046.29 | 200,486.70 | 392,956.75 | (185,543.29) |
| Expenses | | | | | |
| Salaries | 661,620.00 | 480,053.20 | 58,005.54 | 38,010.24 | 181,566.80 |
| Benefits | 293,639.00 | 196,693.76 | 17,484.97 | 14,999.93 | 96,945.24 |
| Operations | | | | | |
| Marketing Program | 389,017.00 | 258,664.02 | 18,929.53 | 19,878.90 | 130,352.98 |
| AG Program | 260,068.00 | 206,235.54 | 19,341.81 | 15,127.10 | 53,832.46 |
| Office Expense | 22,385.00 | 14,340.91 | 494.52 | 2,907.28 | 8,044.09 |
| Payroll Processing | 4,311.00 | 3,742.00 | 439.46 | 284.22 | 569.00 |
| Office Rent | 22,243.00 | 17,958.96 | 1,496.58 | 1,496.58 | 4,284.04 |
| Project Loan Rent | 69,929.00 | 55,942.44 | 4,661.87 | 4,661.87 | 13,986.56 |
| Office Cleaning | 13,631.00 | 11,190.88 | 928.65 | 992.30 | 2,440.12 |
| Telephone | 8,928.00 | 6,356.69 | 382.76 | 570.33 | 2,571.31 |
| Equipment Rental | 4,520.00 | 4,083.24 | 340.27 | 340.27 | 436.76 |
| Equipment Maintenance | 5,106.00 | 3,736.56 | 637.00 | 991.91 | 1,369.44 |
| System Maintenance | 3,143.00 | 6,028.30 | 414.50 | 2,683.50 | (2,885.30) |
| System Security | 0.00 | 446.22 | 31.50 | 414.72 | (446.22) |
| Electric Service | 5,164.00 | 5,454.20 | 0.00 | 758.00 | (290.20) |
| Gas Service | 3,686.00 | 2,277.49 | 0.00 | 26.26 | 1,408.51 |
| Business Support | 7,500.00 | 6,519.00 | 0.00 | 0.00 | 981.00 |
| Safety Training | 280.00 | 280.00 | 0.00 | 0.00 | 0.00 |
| Travel/Promotion/Meals | 8,787.00 | 2,222.74 | 0.00 | 0.00 | 6,564.26 |
| Staff Training & Seminars | 3,000.00 | 1,410.00 | 0.00 | 0.00 | 1,590.00 |
| Depreciation F&F | 18,770.00 | 15,653.32 | 1,361.18 | 1,361.18 | 3,116.68 |
| Dues & Publications | 13,446.00 | 10,610.20 | 710.00 | 0.00 | 2,835.80 |
| Commercial Insurance | 0.00 | 4,797.36 | 283.78 | 283.78 | (4,797.36) |
| Legal Unrestricted | 1,000.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| Accounting & Auditing | 13,500.00 | 6,500.00 | 0.00 | 0.00 | 7,000.00 |
| CEDS Update | 7,500.00 | 7,500.00 | 0.00 | 0.00 | 0.00 |
| Fees Expense | 575.00 | 921.00 | 0.00 | 0.00 | (346.00) |
| Grants Expense Federal | 0.00 | 402,842.10 | 104,070.13 | 298,771.97 | (402,842.10) |
| Covid Grant | 10,000.00 | 8,750.00 | 0.00 | 0.00 | 1,250.00 |
| Reallocated Program Expenses | (500,245.00) | (399,496.58) | (37,298.81) | (32,484.10) | (100,748.42) |
| Miscellaneous - Unrestricted | 500.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| Total Operations | 1,352,003.00 | 1,341,713.55 | 192,715.24 | 372,076.24 | 10,289.45 |
| Total Revenue | 1,355,503.00 | 1,541,046.29 | 200,486.70 | 392,956.75 | (185,543.29) |
| Total Expenses | 1,352,003.00 | 1,341,713.55 | 192,715.24 | 372,076.24 | 10,289.45 |
| Net Income Over Expenditures | \$ 3,500.00 | 199,332.74 | \$ 7,771.46 | 20,880.51 | (195,832.74) |

For Internal Use Only

Jefferson County Local Development Corp
Balance Sheet
September 30, 2022

ASSETS

| | | |
|------------------------------|----|--------------|
| Current Assets | | |
| General Checking | \$ | 1,737,098.60 |
| Savings Account | | 1,340,569.88 |
| RLF Savings | | 1,845,089.34 |
| RLF Loans Receivable | | 244,437.13 |
| N Grid Mkt Grant European | | 12,500.00 |
| COVID Accounts Receivable | | 160,799.22 |
| Clayton Loans Receivable | | 9,066.10 |
| Miscellaneous Receivable | | 7,000.00 |
| Due YMCA | | 400,000.00 |
| LHI Records Storage | | 87,029.51 |
| Prepaid Expense | | 2,985.86 |
| | | 5,846,575.64 |
| Total Current Assets | | |
| Property and Equipment | | |
| Accumulated Depreciation | | (75,881.42) |
| | | (75,881.42) |
| Total Property and Equipment | | |
| Other Assets | | |
| Furniture & Fixtures | | 77,387.89 |
| | | 77,387.89 |
| Total Other Assets | | |
| Total Assets | \$ | 5,848,082.11 |

LIABILITIES AND CAPITAL

| | | |
|--------------------------------|----|--------------|
| Current Liabilities | | |
| Grants Payable YMCA | \$ | 400,000.00 |
| ARPA Food Grant | | 297,349.55 |
| ARPA Child Care Grant | | 616,208.48 |
| ARPA Small Business & Training | | 352,558.67 |
| ARPA Rental Property Deferred | | 390,041.20 |
| JC Grant Agriculture Program | | 34,680.00 |
| Deferred Mkt. Grant European | | 12,500.00 |
| | | 2,103,337.90 |
| Total Current Liabilities | | |
| Long-Term Liabilities | | |
| | | 0.00 |
| Total Long-Term Liabilities | | |
| Total Liabilities | | 2,103,337.90 |
| Capital | | |
| General Fund Bal - Unrestrict. | | 3,545,411.47 |
| Net Income | | 199,332.74 |
| | | 3,744,744.21 |
| Total Capital | | |
| Total Liabilities & Capital | \$ | 5,848,082.11 |