

**JEFFERSON COUNTY INDUSTRIAL DEVELOPMENT AGENCY**  
**Income Statement for the Ten Month Period Ending October 31, 2022**

Prepared by Lyle Eaton, October 25, 2022

UNRECONCILED

	Current Year Budget	Year-to-Dat e Total	Current Month	Previous Month	Balance Remaining
<b>Revenues</b>					
Application & Process Fees	\$ 11,000.00	26,250.00	\$ 0.00	2,500.00	(15,250.00)
Bond Admin Fee	6,000.00	3,000.00	0.00	0.00	3,000.00
FTZ Annual Fee	1,200.00	0.00	0.00	0.00	1,200.00
PILOT/Sale Leaseback Fees	1,227,142.00	1,006,867.33	328,347.00	146,345.00	220,274.67
Fee Income - RLF Program	24,474.00	47,041.28	3,618.56	3,618.56	(22,567.28)
Fee Income - Micro Program	13,389.00	27,264.46	2,097.26	2,097.26	(13,875.46)
Gain on Property Acquisition,	0.00	118,000.00	118,000.00	0.00	(118,000.00)
Grant Income - Federal ARPA	0.00	3,351,000.00	0.00	292,000.00	(3,351,000.00)
Interest Income	2,481.00	732.16	0.00	10.76	1,748.84
Interest Income - RLF Program	29,085.00	25,216.39	5,247.13	2,217.62	3,868.61
Late Payment Penalty RLF	0.00	114.42	0.00	0.00	(114.42)
Interest Income - City Fund	3,600.00	1,945.39	0.00	0.00	1,654.61
Interest Income - Micro Prog.	9,650.00	9,413.19	464.89	621.64	236.81
Late Payment Penalty - Micro	0.00	330.78	0.00	7.46	(330.78)
Grant Income	0.00	300,000.00	0.00	300,000.00	(300,000.00)
Miscellaneous Income	1,500.00	(160,309.07)	588.00	(91,225.00)	161,809.07
YMCA Income	0.00	39,117.60	0.00	8,756.22	(39,117.60)
YMCA Grant Income	0.00	1,531,240.14	0.00	1,034,487.45	(1,531,240.14)
Overhead Recovery	0.00	91,225.00	0.00	0.00	(91,225.00)
<b>Total Revenues</b>	<b>1,329,521.00</b>	<b>6,418,449.07</b>	<b>458,362.84</b>	<b>1,701,436.97</b>	<b>(5,088,928.07)</b>
<b>Operations</b>					
Office Expense	2,036.00	3,532.28	75.22	200.00	(1,496.28)
Admin Services Exp	792,260.00	674,286.00	58,985.00	58,985.00	117,974.00
Electric Service	0.00	734.96	0.00	734.96	(734.96)
Depreciation Expense - Siding	40,739.00	17,653.48	1,357.96	1,357.96	23,085.52
D&O Insurance	19,000.00	17,728.28	1,300.66	2,561.24	1,271.72
Commercial Insurance	36,354.00	30,180.07	635.71	2,462.03	6,173.93
FTZ Expense	1,250.00	1,250.00	0.00	0.00	0.00
Legal- Retainer	0.00	19,500.00	1,500.00	1,500.00	(19,500.00)
Legal - Unrestricted	50,000.00	22,762.45	0.00	426.26	27,237.55
Legal YMCA	10,000.00	18,949.85	0.00	5,349.85	(8,949.85)
Accounting & Auditing	16,000.00	11,400.00	0.00	0.00	4,600.00
Coffeen Park Taxes	1,800.00	1,743.44	0.00	0.00	56.56
Airport Park Taxes	1,200.00	1,056.39	0.00	0.00	143.61
Fees Expense	3,000.00	110.00	0.00	0.00	2,890.00
Grant Expense - Federal ARPA	0.00	2,351,000.00	0.00	292,000.00	(2,351,000.00)
Grant Expense YMCA	0.00	1,531,240.14	0.00	1,034,487.45	(1,531,240.14)
Bad Debt--RLF	190,000.00	(19,699.50)	0.00	0.00	209,699.50
Bad Debt--Micro	31,000.00	59,358.25	59,358.25	0.00	(28,358.25)
RLF Program Expense	24,474.00	47,041.28	3,618.56	3,618.56	(22,567.28)
Microenterprise Program Exp	13,389.00	27,264.46	2,097.26	2,097.26	(13,875.46)
RLF Audit Expense	800.00	0.00	0.00	0.00	800.00
146 Arsenal Bldg Maintenance	0.00	1,057.19	0.00	0.00	(1,057.19)
Plowing 146 Arsenal	0.00	15,900.00	0.00	0.00	(15,900.00)
IDA 146 Arsenal Bldg Expense	0.00	27,023.05	680.91	77.35	(27,023.05)
Building Depreciation	29,321.00	43,124.10	8,076.64	8,076.64	(13,803.10)
146 Arsenal Gas	0.00	7,962.72	0.00	0.00	(7,962.72)
146 Arsenal Electric	0.00	36,234.70	0.00	827.78	(36,234.70)
146 Arsenal Water	0.00	3,703.86	0.00	312.27	(3,703.86)
Miscellaneous - Unrestricted	200.00	103.23	0.00	0.00	96.77
<b>Total Operations</b>	<b>1,262,823.00</b>	<b>4,952,200.68</b>	<b>137,686.17</b>	<b>1,415,074.61</b>	<b>(3,689,377.68)</b>
<b>Total Revenue</b>	<b>1,329,521.00</b>	<b>6,418,449.07</b>	<b>458,362.84</b>	<b>1,701,436.97</b>	<b>(5,088,928.07)</b>
<b>Total Expenses</b>	<b>1,262,823.00</b>	<b>4,952,200.68</b>	<b>137,686.17</b>	<b>1,415,074.61</b>	<b>(3,689,377.68)</b>
<b>Net Income Over Expenditures</b>	<b>\$ 66,698.00</b>	<b>1,466,248.39</b>	<b>\$ 320,676.67</b>	<b>286,362.36</b>	<b>(1,399,550.39)</b>

**For Internal Use Only**

Jefferson County IDA  
Balance Sheet  
October 31, 2022

ASSETS

Current Assets		
General Checking	\$	1,390,141.06
Savings Account		258,422.16
Microenterprise Account		103,359.70
City Loan Account		287,870.14
Revolving Loan Fund Account		2,444,484.08
PILOT Monies Receivable		35,647.88
Miscellaneous Receivable		347,257.30
Acct Receivable - Rogers		17,519.31
RLF Loans Receivable		2,001,167.42
Microenterprise Loans Rec.		187,213.35
Allowance for Bad Debt-RLF		(190,000.00)
Allow. for Bad Debts-MICRO		(90,000.00)
Prepaid Expense		20,449.62
		6,813,532.02
Total Current Assets		
Property and Equipment		
Accum Depr - Building	(1,058,831.16)	
Accum Depr. Equipment	(52,269.66)	
Accumulated Depreciation Sidin	(24,443.28)	
		(1,135,544.10)
Total Property and Equipment		
Other Assets		
IT Server	6,050.00	
Equipment	13,366.00	
Corp. Park Improvements	209,995.14	
Airport Property	884,326.02	
Intangible Asset	53,195.00	
WIP Airport	332,170.51	
WIP Intersection	244,973.52	
Woolworth Building	505,000.00	
Rail Siding CCIP	244,434.00	
Land 146 Arsenal	126,577.50	
146 Ars Building Improvements	3,264,556.08	
		5,884,643.77
Total Other Assets		
Total Assets		\$ 11,562,631.69

LIABILITIES AND CAPITAL

Current Liabilities		
PILOT Monies Payable	\$	35,647.88
RLF Loan Payable		700,000.00
Due HUD - RLF Interest		758.00
Due HUD - MICRO Interest		6.91
Maintenance Reserve Convergys		14,445.48
Maintenance Expense Convergys		25,927.57
ARPA Airport Sewer		1,208,000.00
Car Freshner Signage		11,000.00
		1,995,785.84
Total Current Liabilities		
Long-Term Liabilities		
Due NYS/IAP L.T.		180,159.78

Unaudited - For Management Purposes Only

Jefferson County IDA  
Balance Sheet  
October 31, 2022

Deferred Revenue - Rogers	<u>18,000.51</u>	
Total Long-Term Liabilities		<u>198,160.29</u>
Total Liabilities		2,193,946.13
Capital		
General Fund Bal - Unrestrict.	1,826,227.59	
Fund Bal - RLF Restricted	4,419,309.27	
Fund Bal - Micro Restricted	414,850.76	
Fund Bal - City Restricted	262,489.22	
Cap. Impr. Convergys	979,560.33	
Net Income	<u>1,466,248.39</u>	
Total Capital		<u>9,368,685.56</u>
Total Liabilities & Capital	\$	<u><u>11,562,631.69</u></u>