

**Jefferson County Local Development Corp.**

1/01/23- 12/31/23 Budget -

Approved : Finance Comm - 9/16/2022

Board Approval 10/6/2022

**Proposed  
FYE 12-31-23  
Budget****Revenue**

Admin Fee	707,275
RLF Interest	23,000
Grant Marketing Program	275,400
County AG Grant	138,720
Microgrid Grant	-
N Grid Euromarket Grant	-
Interest Income	1,400
Misc Income	500
HAB Grant NYS	-

**Total** \$ 1,146,295**Expenses**

Salaries	589,450
Total Salaries	<u>589,450</u>

**Benefits**

FICA & Medicare	43,619
DBL	6,300
Health/Group Ins	131,903
Dental	7,218
Workers Comp	4,000
401k	45,491
Unemployment Ins	2,500
Consulting 401k	1,000
Total Benefits	<u>242,031</u>

Office Expense	12,000
Payroll Processing	3,600
Office Rent	18,000
Loan Rent	55,942
Office Cleaning	10,900
Marketing Program	354,848
Manufacturing Prog.	7,500
Telephone	7,000
Equipment Rental	4,100
Equipment Maintenance	3,000
System Maintenance	1,000
Electric Service	5,500
Gas Service	3,500
Travel	8,000
Training & Seminars	4,000
Dues & Publications	15,000
Board Functions	-
D&O Insurance	0
Commercial Ins.	9,100
Legal - Unres	1,000
Legal Restructure	0
Auditing	8,000
Consultants	0
PAAA Exp	0
Fees	-
Grant Expense Microgrid	0
Covid Grant	10,000
Depreciation F&F	17,000
Miscellaneous	500
Ag Program Expenses	221,164
Reallocated Expenses	(465,840)
Total	<u>\$ 1,146,295</u>

Revenue	1,146,295
Expenses	<u>1,146,295</u>
Net	<u>\$ 0</u>