

**JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION**  
**Income Statement for the Ten Month Period Ending October 31, 2022**

Prepared by Joy Nuffer, October 26, 2022

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
<b>Revenues</b>					
Admin Fees	\$ 792,260.00	674,286.00	\$ 58,985.00	58,985.00	117,974.00
JC Grant Marketing	352,512.00	298,350.00	22,950.00	22,950.00	54,162.00
JC Grant Ag Program	173,400.00	150,280.00	11,560.00	11,560.00	23,120.00
RLF Interest Income	35,613.00	22,717.96	1,008.87	1,188.79	12,895.04
Grant Income Federal	0.00	494,227.91	86,396.21	109,059.73	(494,227.91)
Interest Income	1,468.00	1,534.66	0.00	132.58	(66.66)
Late Fee	0.00	1,542.59	21.56	10.78	(1,542.59)
Miscellaneous Income	250.00	81,650.99	500.00	1,722.00	(81,400.99)
AG Conference	0.00	3,000.00	0.00	0.00	(3,000.00)
<b>Total Revenues</b>	<b>1,355,503.00</b>	<b>1,727,590.11</b>	<b>181,421.64</b>	<b>205,608.88</b>	<b>(372,087.11)</b>
<b>Expenses</b>					
Salaries	661,620.00	523,082.56	43,029.36	58,005.54	138,537.44
Benefits	293,639.00	216,986.98	16,422.22	21,355.97	76,652.02
Operations					
Marketing Program	389,017.00	297,474.88	26,127.00	31,613.39	91,542.12
AG Program	260,068.00	221,256.36	15,020.82	19,341.81	38,811.64
Office Expense	22,385.00	19,505.38	261.41	5,397.58	2,879.62
Payroll Processing	4,311.00	4,043.30	301.30	439.46	267.70
Office Rent	22,243.00	19,475.78	1,516.82	1,496.58	2,767.22
Project Loan Rent	69,929.00	60,604.31	4,661.87	4,661.87	9,324.69
Office Cleaning	13,631.00	12,246.83	992.30	992.30	1,384.17
Telephone	8,928.00	7,031.61	371.44	686.24	1,896.39
Equipment Rental	4,520.00	4,083.24	0.00	340.27	436.76
Equipment Maintenance	5,106.00	4,052.06	0.00	952.50	1,053.94
System Maintenance	3,143.00	6,113.30	85.00	414.50	(2,970.30)
System Security	0.00	446.22	0.00	31.50	(446.22)
Electric Service	5,164.00	6,064.47	0.00	610.27	(900.47)
Gas Service	3,686.00	2,307.98	0.00	30.49	1,378.02
Business Support	7,500.00	6,519.00	0.00	0.00	981.00
Safety Training	280.00	280.00	0.00	0.00	0.00
Travel/Promotion/Meals	8,787.00	2,222.74	0.00	0.00	6,564.26
Staff Training & Seminars	3,000.00	1,410.00	0.00	0.00	1,590.00
Depreciation F&F	18,770.00	17,014.50	1,361.18	1,361.18	1,755.50
Dues & Publications	13,446.00	10,889.20	275.00	714.00	2,556.80
Commercial Insurance	0.00	5,081.14	283.78	283.78	(5,081.14)
Legal Unrestricted	1,000.00	0.00	0.00	0.00	1,000.00
Accounting & Auditing	13,500.00	6,500.00	0.00	0.00	7,000.00
CEDS Update	7,500.00	7,500.00	0.00	0.00	0.00
Fees Expense	575.00	921.00	0.00	0.00	(346.00)
Grants Expense Federal	0.00	494,227.91	86,396.21	109,059.73	(494,227.91)
Covid Grant	10,000.00	8,750.00	0.00	0.00	1,250.00
Reallocated Program Expenses	(500,245.00)	(432,174.40)	(32,677.82)	(37,298.81)	(68,070.60)
Miscellaneous - Unrestricted	500.00	0.00	0.00	0.00	500.00
<b>Total Operations</b>	<b>1,352,003.00</b>	<b>1,533,916.35</b>	<b>164,427.89</b>	<b>220,490.15</b>	<b>(181,913.35)</b>
Total Revenue	1,355,503.00	1,727,590.11	181,421.64	205,608.88	(372,087.11)
Total Expenses	1,352,003.00	1,533,916.35	164,427.89	220,490.15	(181,913.35)
<b>Net Income Over Expenditures</b>	<b>\$ 3,500.00</b>	<b>193,673.76</b>	<b>\$ 16,993.75</b>	<b>(14,881.27)</b>	<b>(190,173.76)</b>

For Internal Use Only

Jefferson County Local Development Corp  
Balance Sheet  
October 31, 2022

ASSETS

Current Assets		
General Checking	\$	1,605,525.76
Savings Account		1,616,025.74
RLF Savings		1,894,457.87
RLF Loans Receivable		199,503.51
N Grid Mkt Grant European		12,500.00
COVID Accounts Receivable		157,785.88
Clayton Loans Receivable		8,751.68
Miscellaneous Recievable		7,500.00
Due YMCA		400,000.00
LHI Records Storage		87,029.51
Prepaid Expense		2,702.08
		5,991,782.03
Total Current Assets		
Property and Equipment		
Accumulated Depreciation		(77,242.60)
		(77,242.60)
Total Property and Equipment		
Other Assets		
Furniture & Fixtures		77,387.89
		77,387.89
Total Other Assets		
Total Assets	\$	5,991,927.32

LIABILITIES AND CAPITAL

Current Liabilities		
Grants Payable YMCA	\$	400,000.00
ARPA Food Grant		262,395.36
ARPA Child Care Grant		601,163.46
ARPA Small Business & Training		332,882.29
ARPA Rental Property Deferred		368,330.98
JC Grant-Marketing		252,450.00
JC Grant Agriculture Program		23,120.00
Deferred Mkt. Grant European		12,500.00
		2,252,842.09
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
Total Liabilities		2,252,842.09
Capital		
General Fund Bal - Unrestrict.		3,545,411.47
Net Income		193,673.76
		3,739,085.23
Total Capital		
Total Liabilities & Capital	\$	5,991,927.32