

**JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION**  
**Income Statement for the One Month Period Ending January 31, 2023**

Prepared by Joy Nuffer, January 26, 2023

UNRECONCILED

	Current Year Budget	Year-to-Dat e Total	Current Month	Previous Month	Balance Remaining
<b>Revenues</b>					
Admin Fees	\$ 707,275.00	58,939.58	\$ 58,939.58	58,985.00	648,335.42
JC Grant Marketing	275,400.00	22,950.00	22,950.00	22,950.00	252,450.00
JC Grant Ag Program	138,720.00	0.00	0.00	11,560.00	138,720.00
RLF Interest Income	23,000.00	866.68	866.68	1,354.30	22,133.32
Grant Income Federal	0.00	89,580.04	89,580.04	173,483.75	(89,580.04)
Interest Income	1,400.00	0.00	0.00	303.42	1,400.00
Late Fee	0.00	75.46	75.46	48.96	(75.46)
Miscellaneous Income	500.00	0.00	0.00	0.00	500.00
<b>Total Revenues</b>	<b>1,146,295.00</b>	<b>172,411.76</b>	<b>172,411.76</b>	<b>268,685.43</b>	<b>973,883.24</b>
<b>Expenses</b>					
Salaries	589,450.13	22,850.20	22,850.20	64,544.04	566,599.93
Benefits	242,031.33	19,042.30	19,042.30	37,861.09	222,989.03
<b>Operations</b>					
Marketing Program	354,848.00	23,209.33	23,209.33	20,275.69	331,638.67
AG Program	221,165.00	16,279.09	16,279.09	15,392.10	204,885.91
Office Expense	12,000.00	121.34	121.34	5,728.75	11,878.66
Payroll Processing	3,600.00	461.30	461.30	301.30	3,138.70
Office Rent	18,000.00	1,516.82	1,516.82	1,516.82	16,483.18
Project Loan Rent	55,942.00	4,661.87	4,661.87	4,661.87	51,280.13
Office Cleaning	10,900.00	788.65	788.65	992.30	10,111.35
Telephone	7,000.00	402.26	402.26	491.21	6,597.74
Equipment Rental	4,100.00	346.19	346.19	346.19	3,753.81
Equipment Maintenance	3,000.00	0.00	0.00	109.28	3,000.00
System Maintenance	1,000.00	499.50	499.50	499.50	500.50
Electric Service	5,500.00	0.00	0.00	421.49	5,500.00
Gas Service	3,500.00	0.00	0.00	458.97	3,500.00
Business Support	5,000.00	0.00	0.00	0.00	5,000.00
Manufacturers Comm. Expense	0.00	0.00	0.00	137.50	0.00
Workforce Development	2,500.00	0.00	0.00	0.00	2,500.00
Travel/Promotion/Meals	8,000.00	0.00	0.00	1,116.85	8,000.00
Staff Training & Seminars	4,000.00	0.00	0.00	0.00	4,000.00
Depreciation F&F	17,000.00	1,361.18	1,361.18	1,361.18	15,638.82
Dues & Publications	15,000.00	2,500.00	2,500.00	160.29	12,500.00
Commercial Insurance	9,100.00	283.78	283.78	283.78	8,816.22
Legal RLF	1,000.00	0.00	0.00	0.00	1,000.00
Legal Unrestricted	1,000.00	0.00	0.00	0.00	1,000.00
Accounting & Auditing	8,000.00	0.00	0.00	0.00	8,000.00
Grants Expense Federal	0.00	89,580.04	89,580.04	173,483.75	(89,580.04)
Covid Grant	10,000.00	0.00	0.00	0.00	10,000.00
Reallocated Program Expenses	(465,840.00)	(38,591.42)	(38,591.42)	(32,668.24)	(427,248.58)
Miscellaneous - Unrestricted	500.00	0.00	0.00	0.00	500.00
<b>Total Operations</b>	<b>1,147,296.46</b>	<b>145,312.43</b>	<b>145,312.43</b>	<b>297,475.71</b>	<b>1,001,984.03</b>
Total Revenue	1,146,295.00	172,411.76	172,411.76	268,685.43	973,883.24
Total Expenses	1,147,296.46	145,312.43	145,312.43	297,475.71	1,001,984.03
<b>Net Income Over Expenditures</b>	<b>\$ (1,001.46)</b>	<b>27,099.33</b>	<b>\$ 27,099.33</b>	<b>(28,790.28)</b>	<b>(28,100.79)</b>

For Internal Use Only

Jefferson County Local Development Corp  
Balance Sheet  
January 31, 2023

ASSETS

Current Assets		
General Checking	\$	1,176,569.86
Savings Account		1,616,328.62
RLF Savings		1,921,837.25
RLF Loans Receivable		187,737.62
N Grid Mkt Grant European		12,500.00
COVID Accounts Receivable		146,213.94
Clayton Loans Receivable		8,096.54
Miscellaneous Recievable		7,000.00
Due YMCA		400,000.00
LHI Records Storage		87,029.51
Prepaid Expense		1,850.74
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Total Current Assets		5,565,164.08
Property and Equipment		
Accumulated Depreciation		(81,326.14)
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Total Property and Equipment		(81,326.14)
Other Assets		
Furniture & Fixtures		77,387.89
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Total Other Assets		77,387.89
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Total Assets	\$	<u><u>5,561,225.83</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Grants Payable YMCA	\$	400,000.00
ARPA Food Grant		213,562.95
ARPA Child Care Grant		498,756.37
ARPA Small Business & Training		228,925.25
ARPA Rental Property Deferred		274,210.14
JC Grant-Marketing		183,600.00
Deferred Mkt. Grant European		12,500.00
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Total Current Liabilities		1,811,554.71
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		1,811,554.71
Capital		
General Fund Bal - Unrestrict.		3,722,571.79
Net Income		27,099.33
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Total Capital		3,749,671.12
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Total Liabilities & Capital	\$	<u><u>5,561,225.83</u></u>

Unaudited - For Management Purposes Only