

Budget Report for Jefferson County Local Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 10/23/2023

Status: CERTIFIED

Certified Date: 10/23/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$876,907.00	\$1,011,127.00	\$1,142,094.00	\$1,185,916.00	\$1,224,741.00	\$1,264,458.00
Rental And Financing Income	\$3,829.00	\$8,544.00	\$10,000.00	\$11,000.00	\$12,000.00	\$12,000.00
Other Operating Revenues	\$24,712.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$753,965.00	\$702,806.00	\$1,380,000.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$517,650.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$7,636.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$2,177,063.00	\$1,730,113.00	\$2,532,094.00	\$1,196,916.00	\$1,236,741.00	\$1,276,458.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$897,488.00	\$766,497.00	\$605,581.00	\$635,860.00	\$667,653.00	\$701,036.00
Other Employee Benefits	\$0.00	\$0.00	\$252,276.00	\$267,061.00	\$280,414.00	\$294,435.00
Professional Services Contracts	\$191,852.00	\$94,191.00	\$124,310.00	\$128,039.00	\$131,880.00	\$135,837.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$156,583.00	\$141,064.00	\$147,444.00	\$153,342.00	\$159,475.00	\$165,854.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$762,715.00	\$700,514.00	\$1,380,000.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$18,460.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00
Total expenses	\$2,027,098.00	\$1,702,266.00	\$2,519,611.00	\$1,184,302.00	\$1,239,422.00	\$1,297,162.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$149,965.00	\$27,847.00	\$12,483.00	\$12,614.00	(\$2,681.00)	(\$20,704.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.jcida.com/wp-content/uploads/2023/10/JCLDC-Approved-Budget-2024.pdf>

Additional Comments